

CDSB connects corporate non-financial reporting approaches

Available at cdsb.net/alignment. Interviews with CDSB Managing Director Mardi McBrien available upon request, contact Michael Zimonyi at michael.zimonyi@cdsb.net or +44 (0)782 540 9060.

The Climate Disclosure Standards Board (CDSB) has shown how the most widely used corporate natural capital-related reporting standards and mandatory reporting requirements align to help companies reduce their reporting burden and add value to their disclosures by making them consistent and comparable

The explosion of reporting practice is a natural reaction to the desire for things to change – for companies to be accountable for their impacts on the economy, society and the environment and for value to be created for all stakeholders. However, unacknowledged and unresolved tensions in corporate environmental and natural capital accounting and disclosure practice can produce variation in the quantity and quality of information, which in turn undermines confidence in science, policies, markets and corporate reporting.

CDSB conducts research and works with others to resolve these tensions and promote consistency so that information is produced to support honest, effective, stable markets and coherent policy activity. We achieve this by aligning the highest common denominators of relevant corporate reporting provisions including International Financial Reporting Standards and reflecting shared characteristics in the CDSB Reporting Framework, which sets out an approach for reporting environmental information in mainstream (annual/ Form 10-K/20-F and equivalent) reports.

This table cross references the requirements in the CDSB Reporting Framework with commonly used reporting provisions such as CDP, SASB, GRI, Integrated Reporting, UN Global Compact and with regulatory requirements such as those outlined in the new EU Non-Financial Reporting Directive, UK Companies Act, German Sustainability Code and Grenelle II. This allows stakeholders to understand where requirements are similar and how information collected for one reporting audience/purpose can be used to satisfy the requirements of the CDSB Framework and the mainstream reporting model.

CDSB Managing Director Mardi McBrien said: “Driving consistency sits at the core of everything we do. We prepared a table showing how the requirements in the CDSB Framework align with some of the most widely used corporate environmental and natural capital-related reporting provisions to help companies navigate the different codes, frameworks, standards and guidance that inform corporate non-financial reporting practice.” Mrs McBrien will officially launch this work as part of her keynote speech at the [Smarter Sustainability Reporting Conference](#) in London this morning.

The next edition of the Framework for reporting environmental information in mainstream reports will be published in April 2015. For an invitation to the launch event in London, register at cdsb.net/launch.

The report showing the alignment of environmental and natural capital related reporting standards and initiatives is available at cdsb.net/alignment.

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Notes to editors:

CDSB an international consortium of business and environmental NGOs committed to advancing the global mainstream corporate reporting model to equate natural capital with financial capital.

We do this by offering companies the tools to report environmental information with the same rigor as financial information. In turn this helps them to provide investors with decision-useful environmental information via the mainstream corporate report, enhancing the efficient allocation of capital. Regulators also benefit from compliance-ready materials.

Recognizing that information about natural capital and financial capital is equally essential for an understanding of corporate performance, our work builds trust and transparency needed to foster environmentally resilient capital markets. Collectively, we aim to contribute to more sustainable economic, social and environmental systems.

Find out more at cdsb.net

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