

Making the connections

Showing alignment in non-financial reporting approaches



Driving consistency sits at the core of everything we do. To help you navigate the different codes, frameworks and standards that inform corporate non-financial reporting practice, CDSB has prepared a table showing how some of the most widely used reporting approaches align with each other and with CDSB's reporting requirements on environmental information and natural capital.

The explosion of reporting practices is a natural reaction to the desire for things to change – for companies to be accountable for their impacts on the economy, society and the environment and for value to be created for all stakeholders. However, unacknowledged and unresolved tensions in corporate environmental and natural capital accounting and disclosure practice can produce variation in the quantity and quality of information, which in turn undermines confidence in science, policies, markets and corporate reporting.

CDSB conducts research and works with others to resolve these tensions and promote consistency so that information is produced to support honest, effective, stable markets and coherent policy activity. We achieve this by aligning the highest common denominators of relevant corporate reporting provisions, including International Financial Reporting Standards and reflecting shared characteristics in the [CDSB Reporting Framework for reporting environmental information & natural capital](#), which sets out an approach for reporting environmental information in mainstream (annual/Form 10-K/20-F and equivalent) reports.

This table cross-references the requirements in the CDSB Framework with commonly used reporting provisions such as CDP, SASB, GRI, Integrated Reporting, German Sustainability Code and UN Global Compact, and with regulatory requirements such as those outlined in the new EU Non-Financial Reporting Directive, UK Companies Act and Grenelle II. This allows stakeholders to understand where requirements are similar and how information collected for one reporting audience/purpose can be used to satisfy the requirements of the CDSB Framework and the mainstream reporting model.

This table is also available at cdsb.net/connections.

	Relevance and materiality	Faithful representation	Connected with other information	Consistent and comparable	Clear and understandable	Verifiable	Forward looking	Policy, strategy and targets	Risks and opportunities	Governance	Sources of environmental impact	Performance and comparative analysis	Outlook	Organisational boundary	Reporting policies	Reporting period	Restatements	Conformance	Assurance
CDSB Framework	P1	P2	P3	P4	P5	P6	P7	REQ-01	REQ-02	REQ-03	REQ-04	REQ-05	REQ-06	REQ-07	REQ-08	REQ-09	REQ-10	REQ-11	REQ-12
CDP Information Request (2016)	F11, F12, W3.1, W3.2					CC8.6		CC2.2, CC2.3, CC3.1, CC3.2, CC3.3c, CC7.1, CC13.1, CC13.2, CC14.4, F6.1, F6.3, F8.1, F8.2, F8.3, F8.4, F9.1, F9.2, F9.3, F9.4, F9.5, F9.6, F10.2, F10.3, F10.4, F10.5, W1.3, W2.3, W2.7, W6.2, W6.3, W8.1	CC2.1, CC5.1, CC6.1, F1.3, F1.4, F2.1, F2.2, F3.1, F3.2, F3.3, F3.4, F4.1, F4.2, F4.3, F6.1, F6.3, F7.2, F7.3, F10.1, F10.2, F10.3, F10.4, F11.1, F11.2, W1.1, W1.3, W2.1, W2.2, W2.3, W2.4, W2.5, W2.6, W2.7, W2.8, W3.1, W3.2, W4.1, W6.4, W7.1, W9.1	CC1.1, CC1.2, CC2.3, F7.1, F12.1, W6.1, W10.1	CC7.1, CC7.2, CC7.3, CC7.4, CC8.1, CC8.2, CC8.3, CC8.4, CC8.5, CC8.9, CC9.1, CC9.2, CC10.1, CC10.2, CC11.1, CC11.2, CC11.3, CC11.4, CC13.2, CC14.1, F0.5, F0.6, F1.1, F5.1, F5.2, W1.2, W1.3, W1.4, W5.1, W5.2, W5.3, W9.1	CC3.3, CC7.1, CC11.5, CC12.1, CC12.2, CC12.3, CC13.2, CC14.3, W5.1, W5.2, W5.3, W6.4, W7.1	CC7.2, CC7.3, CC7.4, F10.2, F10.3, F10.4, W2.3	CC8.1, CC8.4, CC14.1, F0.2, F0.3, F0.4, W0.3, W0.4, W2.3	CC7.2, CC7.3, CC7.4, W2.5, W10.2	CC0.2, F0.7, W0.2		CC4.1	CC8.6, CC8.7, CC8.8, CC14.2, W5.4
CDSB Climate Change Reporting Framework Edition 1.1	§ 11, 2.4, 2.10, 3.7-3.12, 3.21-3.30	§ 3.13-3.19	§ 2.26-2.35	§ 2.12-2.15, 2.39-2.40	§ 11, 2.28-2.31	§ 2.29	§ 2.16-2.17, 4.14-4.15	§ 2.8-2.9, 4.12-4.13	§ 2.10, 4.9-4.10	§ 4.16-4.17	§ 4.18-4.33	§ 2.36-2.40	§ 2.32-2.35, 4.14-4.15	§ 2.20-2.21, 4.23-4.26, 4.21, 4.23-4.26	§ 2.24-2.25	§ 2.18-2.19	§ 4.33	§ 2.22-2.23	§ 113-114, A16
GRI (G4) Sustainability Reporting Guidelines	pp 11-12, G4-18, G4-19, G4-20, G4-21, G4-24, G4-25, G4-26, G4-27	pp 12-13, 16-18 and G4-14		pp 16-18	pp 18		p 17, G4-2	pp 8, 12, G4-1, G4-2, G4-15, G4-16, G4-27, G4-EN13, G4-EN29, G4-EN31, G4-EN33, G4-DMA	G4-2, G4-EC2, G4-EN3, G4-EN9, G4-EN33	G4-1, G4-2, G4-34, G4-35, G4-36, G4-37, G4-42, G4-43, G4-44, G4-51	G4-2, G4-EN1, G4-EN2, G4-EN4, G4-EN5, G4-EN8, G4-EN9, G4-EN10, G4-EN11, G4-EN12, G4-EN13, G4-EN14, G4-EN15, G4-EN16, G4-EN17, G4-EN18, G4-EN20, G4-EN21, G4-EN22, G4-EN23, G4-EN24, G4-EN25, G4-EN26, G4-EN30, G4-EN33	G4-13, G4-23, G4-EN6, G4-EN7, G4-EN19, G4-EN27, G4-EN28	G4-1	G4-17, G4-18, G4-21, G4-23	pp 13	pp 18, G4-28, G4-29, G4-30	G4-22	G4-32	pp 16-18, G4-32, G4-33
IFRS Conceptual Framework for Financial Reporting	QC 6-11	QC 12-16		QC 19-22	QC 30-32	QC 26-28													
IIRC <IR> Framework	§ 3.17-3.23, 3.24-3.29, 4.41-4.42, 4.44, 4.50	§ 3.39-3.53	§ 3.6-3.9, 4.51	3.54-3.57	§ 3.36-3.38, 4.52	§ 3.39-3.48	§ 4.34-4.39, 4.57-4.59	§ 3.3-3.5, 3.10-3.16, 4.27-4.29, 4.53-4.56	3.4, 4.23-4.26, 4.45	§ 1.20, 3.4, 4.8-4.9	§ 1.11, 3.4, 4.14, 4.53	§ 4.30-4.39, 4.57-4.62	§ 4.34-4.39, 4.57-4.59	§ 3.30-3.35, 4.4-4.7, 4.10-4.13, 4.16-4.22	§ 1.12-1.16, 4.41, 4.47-4.48		§ 1.17-1.18	§ 3.40	
ISO 26000	6.5.3.2, 6.5.5.2.1, 6.5.6.2, 7.3.2.1, 7.3.2.2, 7.3.4, 7.5.2, 7.5.3 (Box 15)	4.3, 7.5.2	4.3	6.7.5.2, 7.6.2, 7.7.2, 7.7.4	4.3, 7.5.2, 7.5.3 (Box 15)			4.2, 4.3, 6.2.3.2, 6.5.5.2.1, 6.5.5.2.2, 6.5.6.2, 7.3.2.1, 7.4.2, 7.4.3, 7.5.3 (Box 15)	6.5.2.1, 6.5.5.2.2	4.3, 6.2.3.2, 7.4.2, 7.4.3	6.5.3.2, 6.5.4.2, 6.5.6.2	4.3, 7.5.3 (Box 15)		4.3, 6.5.5.2.1	4.3, 4.6	7.5.2	7.5.2		
OECD Guidelines for Multinational Enterprises	Part III (1-4)		Part III (4)					Part II (A5, A8, A12-15, B2), and VI (1-8)	Part II (10-12) and VI (3-5)	Part II (A6)	Part VI (1-2)	Part VI (1-3, 6)		Part III (1)	Part III (4)				
UN Principles for Responsible Investment								P1, P2, P3, P4, P5, P6		P2	P3	P3			P2, P3, P4, P5, P6				
UN Global Compact Principles		P7						P7, P8, P9	P7	P8		P7							
SASB Principles	✓	✓	✓	✓	✓														✓
UNGC CEO Water Mandate	Section 4 pp 19-28		Section 5 pp 32-34					Section 5 pp 35-39, 60-76	Section 5 pp 49-55		Section 5 pp 56-59	Section 5 pp 40-46		Section 5 pp 32	Section 5 pp 47-49				
Australian WASB (WAS1)	§ 23	§ 16-17		§ 31-32, 35, 37-38, 40				§ 56			§ 28, 51, 64-66	§ 31-32, 37-38				§ 30	§ 35, 43, 47, 49		§ 178-180
The German Council for Sustainable Development (RNE) Sustainability Code	Clauses 2, 7			Clause 7				Clauses 1, 3, 4, 7, 12, 19	Clauses 1, 4	Clauses 5, 7, 8	Clauses 11, 13	Clause 3		Clause 4	Clause 20				
South Africa King Code III								P3.4, 5.2, 9.2	P4.5	P1.1, 1.2, 1.3, 2.2, 2.3, 2.4, 2.5, 7.3, 9.1	P1.1, 3.4, 9.1, 9.2		P9.1		P7.3	P9.1			P3.4, 9.3
Danish Financial Statements Act 2008								Article 99a para 1, 2 1), 2 2), 3				Article 99a para 2 3)	Article 99a	Article 99a paras 6-7	Article 99a para 2 1), 8				
EU Accounting Directive 2013/34/EU								Article 19a 1(b), (c), (e) and Article 29a 1(b), (c), (e)	Article 19a 1(d) and Article 29a 1(d)		Article 19a 1(e) and Article 29a 1(e)	Article 19a 1(c) and Article 29a 1(c)	Article 19a, 1 and Article 29a, 1	Article 19a 1, 1(a) and Article 29a 1, 1(a)					Article 19a, 5 and Article 29a, 5
French Grenelle II 2010								Article 75 & 225	Article 225		Article 75 & 225	Article 75	Article 225	Article 225		Article 75		Article 225	Article 225
India Companies Act (2013)		Article 134 (5) (b)								Article 135 (1), (2), (4) (b), (5)			Article 134 (3) (c), 135 (4) (a), Schedule VII		Article 134 (5) (a)				
UK Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013	P2 4A 414C (7) (a/b)							P2 4A 414C (7) (b)	P2 4A 414C (2) (b)		P2 4A 414C (4) (b), (5), (7) (b) (i), P7 15 (2) (a,b), (3), (4), P7 16, 17	P2 4A 414C (7) (b), P7 17, 18	P2 4A 414C (7) (b)	P7 17, 18					

About CDSB

The Climate Disclosure Standards Board (CDSB) is an international consortium of business and environmental NGOs. We are committed to advancing and aligning the global mainstream corporate reporting model to equate natural capital with financial capital.

We do this by offering companies a framework for reporting environmental information with the same rigour as financial information. In turn this helps them to provide investors with decision-useful environmental information via the mainstream corporate report, enhancing the efficient allocation of capital. Regulators also benefit from compliance-ready materials.

Recognising that information about natural capital and financial capital is equally essential for an understanding of corporate performance, our work builds trust and transparency needed to foster resilient capital markets. Collectively, we aim to contribute to more sustainable economic, social and environmental systems.

Find out more at cdsb.net

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