Driving consistency sits at the core of everything we do. To help you navigate the different codes, frameworks and standards that inform corporate non-financial reporting practice, CDSB has prepared a table showing how some of the most widely used reporting approaches align with each other and with CDSB’s reporting requirements on environmental information and natural capital.

The explosion of reporting practices is a natural reaction to the desire for things to change – for companies to be accountable for their impacts on the economy, society and the environment and for value to be created for all stakeholders. However, unacknowledged and unresolved tensions in corporate environmental and natural capital accounting and disclosure practice can produce variation in the quantity and quality of information, which in turn undermines confidence in science, policies, markets and corporate reporting.

CDSB conducts research and works with others to resolve these tensions and promote consistency so that information is produced to support honest, effective, stable markets and coherent policy activity. We achieve this by aligning the highest common denominators of relevant corporate reporting provisions, including International Financial Reporting Standards and reflecting shared characteristics in the CDSB Reporting Framework for reporting environmental information & natural capital, which sets out an approach for reporting environmental information in mainstream (annual/Form 10-K/20-F and equivalent) reports.

This table cross-references the requirements in the CDSB Framework with commonly used reporting provisions such as CDP, SASB, GRI, Integrated Reporting, German Sustainability Code and UN Global Compact, and with regulatory requirements such as those outlined in the new EU Non-Financial Reporting Directive, UK Companies Act and Grenelle II. This allows stakeholders to understand where requirements are similar and how information collected for one reporting audience/purpose can be used to satisfy the requirements of the CDSB Framework and the mainstream reporting model.

This table is also available at cdsb.net/connections.
About CDSB

The Climate Disclosure Standards Board (CDSB) is an international consortium of business and environmental NGOs. We are committed to advancing and aligning the global mainstream corporate reporting model to equate natural capital with financial capital.

We do this by offering companies a framework for reporting environmental information with the same rigour as financial information. In turn this helps them to provide investors with decision-useful environmental information via the mainstream corporate report, enhancing the efficient allocation of capital. Regulators also benefit from compliance-ready materials.

Recognising that information about natural capital and financial capital is equally essential for an understanding of corporate performance, our work builds trust and transparency needed to foster resilient capital markets. Collectively, we aim to contribute to more sustainable economic, social and environmental systems.

Find out more at cdsb.net

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