

EU non-financial reporting: note to European Parliament JURI Committee members

With the JURI Committee's vote on the COREPER text imminent, [CDP](#) and [CDSB](#) underline their commitment to ensuring that the EU Accounting Directive (2013/34/EU) will be a useful tool for investors and the European business community, furthering the aims of increased corporate transparency and comparability. **We therefore urge MEPs to vote supportively and help to pass this important piece of legislation.** CDP and CDSB wish to ensure that the EU Accounting Directive provides decision makers with **useful, comparable and consistent** information.

CDP and CDSB, as providers of the only global framework for including natural capital in management reports, should be referenced in preamble 7. This will ensure that investors and other decision makers can make long term, strategic investment decisions pertaining to corporate environmental and natural capital performance. CDP and CDSB's [Reporting Framework](#) is already global best practice, used by over 5,000 large companies and many supply chains on matters pertaining to their use of "renewable and non-renewable energy, greenhouse gas emissions, water use and air pollution". In other words, the very environmental issues which this legislation will require EU companies to report on. **We therefore urge the Parliament to reinstate the reference to CDP/CDSB in the list of international recognised frameworks, in addition to the wording "and other recognised international frameworks", in preamble 7.**

About CDSB

The Climate Disclosure Standards Board (CDSB) is an international consortium chaired by the World Economic Forum of business, investor and environmental organizations committed to the integration of climate change-related information into mainstream corporate reporting. CDSB's Climate Change Reporting Framework helps companies include climate change information into financial reports in a way that is of most use to investors by harmonizing existing financial and non-financial reporting standards. CDSB's aim is to promote aligned reporting practices to reduce reporting burden and provide comparable information to capital markets. CDSB's Framework is listed as a method for compliance for mandatory Greenhouse Gas reporting in the United Kingdom.

Download CDSB's Framework for the inclusion of non-financial information in annual reports at cdsb.net/Framework.

www.cdsb.net

About CDP

CDP is an international, not-for-profit organization providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information. CDP works with market forces, including 722 institutional investors with assets of US\$87 trillion, to motivate companies to disclose their impacts on the environment and natural resources and take action to reduce them. CDP now holds the largest collection globally of primary climate change, water and forest risk commodities information and puts these insights at the heart of strategic business, investment and policy decisions.

www.cdp.net