**MEDIA RELEASE**

The Reporting Exchange – revolutionizing the reporting landscape

**Geneva, Tuesday 10 November 2015:**

**The World Business Council for Sustainable Development (WBCSD), the Climate Disclosure Standards Board (CDSB) and Ecodesk have joined forces to create The Reporting Exchange, a freely available, multi-lingual, global sustainability reporting knowledge platform. This pioneering platform will enable business to make sense of the reporting requirements or guidance relevant to them at the national, regional and international level.**

Using a crowdsourcing model, the Reporting Exchange will identify the reporting regulations, rules, policies, practices, initiatives, standards, codes and guidance which make up the reporting landscape as it evolves over time. This platform will provide much needed clarification to business. It will also be a useful tool for regulators, investors, academics, NGOs and civil society as well as for organizations developing reporting initiatives. The platform will help them find evidence and resources to advocate for greater corporate responsibility and accountability.

 “At WBCSD, we believe this work is vital and we are delighted to be working with Ecodesk and CDSB to develop this transformational platform.” said Rodney Irwin, Managing Director of the Redefining Value Program. “We’ve seen that the changing expectations of corporate performance and transparency have catalyzed activity around corporate sustainability reporting creating an increasingly complex and fragmented reporting landscape which is difficult for business to navigate. We hope the Reporting Exchange will help clarify this space.”

Mark Adorian, Chairman at Ecodesk added “We’re very excited to be working in partnership with WBCSD and CDSB to develop this much-needed tool. Reducing the reporting burden is central to Ecodesk’s ethos – there’s a lot of crowding and confusion in the global reporting space, and we’re delighted to be a part of the catalyst towards consolidated requirements, enhanced reporting, and ultimately, improved information for making the right business decisions towards a resilient, thriving global economy that delivers for people and planet.”

The Reporting Exchange will enable a better understanding of the reporting landscape, which in turn, will enhance and consolidate corporate disclosure of sustainability performance, promote integrated management reporting, facilitate informed and sustainable decision making, and enable the investment community to better assess corporate performance, risks and opportunities.

The Reporting Exchange platform will be available in open beta format at the end of 2016 to enable public users to share their feedback. The platform is planned for global release in mid-2017.

This project is funded by The Gordon and Betty Moore Foundation. For further information on opportunities for engagement with this project, please contact Andy Beanland (beanland@wbcsd.org), Luke Blower (luke.blower@cdsb.net) or Heather Elgar (heather.elgar@ecodesk.com).

**ENDS**

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**Notes to Editors**

The WBCSD is working with the Climate Disclosure Standards Board (CDSB) and Ecodesk to deliver this project. WBCSD and CDSB share a vision wherenatural and social capital is equated with financial capital as being equally and collectively essential for an understanding of corporate performance and for the continuance of economic, social and environmental systems.

**About the World Business Council for Sustainable Development (WBCSD)**

The World Business Council for Sustainable Development (WBCSD), a CEO-led organization of some 200 forward-thinking global companies, is committed to galvanizing the global business community to create a sustainable future for business, society and the environment. Together with its members, the Council applies its respected thought leadership and effective advocacy to generate constructive solutions and take shared action. Leveraging its strong relationships with stakeholders as the leading advocate for business, the Council helps drive debate and policy change in favor of sustainable development solutions.

The WBCSD provides a forum for its member companies - who represent all business sectors, all continents and a combined revenue of more than $8.5 trillion, 19 million employees - to share best practices on sustainable development issues and to develop innovative tools that change the status quo. The Council also benefits from a network of 70 national and regional business councils and partner organizations, a majority of which are based in developing countries. [www.wbcsd.org](http://www.wbcsd.org/)

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**The Climate Disclosure Standards Board (CDSB**) is an international consortium of business and environmental NGOs committed to advancing and aligning the global mainstream corporate reporting model to equate natural capital with financial capital. Recognizing that information about natural capital and financial capital is equally essential for an understanding of corporate performance, our work builds trust and transparency needed to foster resilient capital markets. Visit cdsb.net and follow us @CDSBGlobal.

**Ecodesk** is a leading provider of sustainable supply chain management and reporting software. Its cloud based, collaboration platform acts as a hub for collecting, aggregating, storing, organising, analysing, presenting and communicating key sustainability data. With its combination of in-house sustainable business and software development expertise, Ecodesk offers a supportive, partnership based approach to driving fundamental change towards sustainable business. Visit www.ecodesk.com and follow @EcodeskNewsFeed.

**The Gordon and Betty Moore Foundation** fosters path-breaking scientific discovery, environmental conservation, patient care improvements and preservation of the special character of the Bay Area. Visit moore.org or follow @MooreFound.